

## Financial Committee Meeting 22 Jan 2019

Meeting was called to order on January 22, 2019 at 1:30 pm by chairman Don Jensen.

Members present Walter Pasciak, Mike Warneke, Jim Thompson, Richard Harrison and board member Steve Anderson.

We discuss the cleaning of the parking lot project and identifying where it was expedience to.

Mike Warneke Reported on income and expenses report. Several areas of concern were brought to our attention for discussion.

Discussed the process and collection of late fee.

Discussed bank charges why we were being charged and who we were paying.

New member, A discussion was held on the optimum number of committee members. It was agreed we should start with six members plus a chair and could always add additional members if needed. It was pointed out by the chair that there are two additional residents that would be interested in joining the Finance Committee. The committee voted in favor of adding two new members to the current number of four. The two new members are Lew Shuffler and James Knight who both have a financial back ground.

The chair presented an organizational chart for all to review and make any comments they felt were appropriate or needed. No comments or objections were heard.

Steve Anderson, the committee board liaison gave a brief report on a recent meeting he had with a representative of the Intelligent Capital Reserve. This group provides financial Services for HOA's and Condominiums.

Next meeting will be February 25 at 1:00 PM.