

Financial Committee Meeting 25 March 2019

Meeting was called to order on March 25, 2019 at 1:15 pm by chairman Don Jensen.

Members present Walter Pasciak, Mike Warneke, Jim Thompson, Richard Harrison, James Knight, Lew Shuffler, and board member Steve Anderson.

Richard Harrison made comments on reserve fund and how some items are charged on the income statement.

Walter Pasciak reported on facility committee up coming projects.

Steve Anderson had no report at this time.

Mike Warneke, Reported on income and expenses. Several areas of concern were brought to our attention for discussion. Question was asked if we budgeted property.

Don Jensen ask us to review the audit.

Question was asked to clarify what we will be doing with the CD's that will soon mature.

The committee had a discussion on working level of funds kept in checking accounts for both capital and reserve accounts.

The finance committee also request printed copies of the monthly financial reports and bank statements for reference at monthly meeting.

Next meeting will be 22 April 19 at 1:30 PM.

Adjourned at 2:40 pm.