

Financial Committee Meeting May 28, 2019

Meeting was called to order on May 28, 2019 at 1:30 pm by chairman Don Jensen.

Members present Walter Pasciak, Mike Warneke, Richard Harrison, and Lew Shuffler. Steve Anderson from the board was present.

Information on Investment Considerations and Capital Funds by Wells Fargo, Ken Chastain

Member Comments:

Board Updates were presented by Steve Anderson

The Finance Committee recommended by voice vote the board transfer \$39,773. 00 from Operation to Reserve account.

Update on the committee activities was presented by the Chairman.

Mike Warneke, Reported on income and expenses. Several areas of concern were brought to our attention for discussion. Question was asked if we budgeted properly.

We were updated on Water Meters and Water billings by Mike Warneke and Don Jensen. Committee made recommended and approved by voice vote to have the board shut down two water meters. One on Scarsdale and one at the Guard House.

We held a discussion on record keeping

Had a preliminary discussion on next year's budget process

Next meeting will be June 24, 2019 at 1:30 PM.

Adjourned at 3:40pm.