

Financial Committee Meeting August 26, 2019

Meeting was called to order on August 26, 2019 at 1:30 pm by chairman Don Jensen.

Members present Walter Pasciak, Mike Warneke, Jim Thompson, Lew Shuffler and James Knight.

Board member Steve Anderson was present.

All member were invited to present though, concerns, and comments.

Opening remarks were presented by board Liaison member Steve Anderson.
Budget for 2020 was close.

Opening remarks were present by Chairman Don Jensen.

Financial report, many items were open for discussion.

GL reserve billing, house painting and front door.

Sidewalk repairs, What repairs were made

Clubhouse petty cash

GL 1510 Landscape Irrigation contract, is this a contract?

Discussion on Liabilities and Equities portion of financial report

Questions were asked on the GL. Numbers and how they are generated.

2020 Operating budget updated

2020 Capital Reserve Funded updated

Finalize Investments. A proposal will be presented to the board.

Next meeting 23 September 2019 at 1:30 pm.

Adjourned at 3:30 pm