

Financial Committee Meeting September 23, 2019

Meeting was called to order on September 23, 2019 at 1:30 pm by chairman Don Jensen.

Members present Walter Pasciak, Mike Warneke, Jim Thompson, Lew Shuffler,

Board member Steve Anderson was present.

All members were invited to present thoughts, concerns, and questions.

Comments were made by committee chair about duties of the committees.

Steve Anderson, Board Liaison, presented update about new air conditioner need for club house, this was an unexpected expense.

We received a 2020 Operating budget updated

Discussion on the 2020 Capital Reserve Funded updated. Chairman stated that all committee did a good job getting info in on time.

Mike Warneke presented review on income expense statement

Brief discussion on Capital Reserve Expenditures

Open discussion on Placements of our Investments

Next meeting 28 October 2019 at 1:30 pm.

Adjourned at 2:45 pm