

BellaVita Finance Committee Meeting Minutes – June 15, 2016

The meeting was called to order at 10:15 a.m. by Chairman Steve Anderson. Members attending: Ruth Cheek, Richard Harrison, Jim Thompson, Joan Cummings and Walter Pasciak.

The Chairman requested two committee members attend the Strategic Planning Meeting to be held on June 25th. It was agreed that Ruth Cheek, Joan Cummings and Walter Pasciak would attend. As maintenance projects are increasing, the Chairman said he would contact the Facilitators of the meeting and ask them to have the various Committees make monetary requests strongly based on necessity and for the good of the entire BV community. He would request that so-called “wish lists” not be submitted for funding consideration.

Steve stated that he would continue to try to persuade the Board Members the importance of having a financial plan to replenish the BV reserve account. He stated that a meeting was held with FSR by three Board members and himself to discuss simplifying the financial statements. He stated said that FSR will continue to try to simplify the financials because they are too complex to understand.

The \$50k CD with WNB listed on the financial statement will be looked into by Board President Ron Gerlach. It may have been used when the fences were replaced but needs to be verified through a paper trail. The Board President will look into the matter and find out what the status is of the listed CD.

A discussion was held regarding the length of time that FSR is carrying forward posted late fees. It was decided that this would be discussed with FSR after the next financial statements are released.

The Chairman stated that the Cable Task Force (of which he is a member) will continue to focus on obtaining input from homeowners in an effort to make a determination about the cable contract when it comes up for renewal in 2018.

The meeting was adjourned at 11:45 am. The next meeting is July 21, 2016.

Submitted by Ruth Cheek, Committee Secretary