

## **BELLA VITA FINANCE COMMITTEE**

### **Meeting Minutes** December 17, 2015

- I. The meeting was called to order at 10:17 a.m. by Chair MacGregor. Members present were Anderson, Cheek, Harrison, Pasciak and Seymour.
  
- II. New Business
  - a) MSP (Anderson, MacGregor) Nomination of Seymour to be finance committee secretary. Chair MacGregor thanked out-going secretary Cheek for her service to the finance committee.
  - b) MSP (MacGregor, Seymour) Nomination of Anderson for chair of the finance committee. The committee members were unanimous in expressing their sincere appreciation for the past outstanding performance of Chair MacGregor.
  - c) Members adjourned outside for a group picture as requested by HOA Chair Southard.
  - d) 2016 Bella Vita Insurance Proposal:  
Seymour reported on his recent meeting with the Bella Vita HOA Board during which he recommended renewal of the Bella Vita property and liability insurance and solicitation of property replacement cost appraisal for consideration.
  
- III. On-Going Activities
  - a) The Preliminary NOV 2015 Financial Statements prepared by FSR were distributed, reviewed and discussed. Attention was given to on-going posting discrepancies.
  - b) The Variance Worksheet/Cash Flow/BS were distributed, reviewed and discussed. It is projected that the Bella Vita HOA will end the current fiscal year in a positive cash position.  
  
MSP (Seymour, Anderson) to recommend to the Bella Vita HOA Board consideration of a financial award to the Club House Manager for outstanding fiscal management during the past year.
  - c) The YTD NOV 2015 Strong Room Vendor Payment was distributed by the chair for review and discussion.

- d) Update on the fence project
- e) Audit update
- f) BV Board Treasurer update

Items d, e, and f were postponed until the January 21, 2016 committee meeting.

IV. Adjournment at 11:33 a.m.

Respectfully submitted by,

C.T. Seymour  
Committee Secretary