

BellaVita Finance Committee

Meeting Minutes – February 23, 2017

The meeting was called to order at 10:15 a.m. by Chairman Steve Anderson. Members attending: Ruth Cheek, Huda Pringle, Joe DeKunder, Michael Warneke, Walter Pasciak, Jim Thompson and Richard Harrison.

Joe DeKunder presented an overview of the BellaVita Balance Sheet and the Deposit Analysis as of 01/31/2017. He stated that BellaVita HOA had a cash balance of \$801,971 which included prepaid assessments of \$90,477. He reported a net decrease in cash for all Bellavita HOA accounts of \$5,775.

Huda Pringle gave a review of expenses from the January, 2017 P & L Statement. It was later indicated that the HOA was currently under budget of approximately \$20,000 for that period.

Ruth Cheek made announcements that several financial items had been voted on and accepted by the BV Board at their meeting held on February 22, 2017. These included accepting a new 3 year pool maintenance contract for \$20,800 per year beginning 4/1/17 and parking lot replacement lights for \$51,000 with a possible \$27,000 additional if the light concrete bases need replacing as well.

Ruth C requested and received permission to speak with the Grounds Committee Board Liaison, Fritz Ring, for the purpose of clearing up questions regarding the Grounds 2017 budget.

The Chairman stated that he would email the BV Board members to update them on the financial status of the HOA with a word of caution about extra non-budget expenditures.

The meeting was adjourned at 11:30 am. Next meeting is 10:15 am, March 23, 2017.

Submitted by Ruth Cheek, Committee Secretary