

## **BellaVita Finance Committee Meeting Minutes – June 18, 2015**

The meeting was called to order at 10:00 am by Chair Gari Lynn MacGregor. Members in attendance were Steve Anderson, Jim Thompson, Ruth Cheek, Gari Lynn MacGregor and Chuck Seymour.

Gari Lynn distributed May 31, 2015 preliminary financial statements to committee members.

Steve Anderson gave a review of entries on the May Income Statement that were in need of clarification. He again pointed out that several entries do not match current numbers on the Annual Budget. There is a question on the item listed as “Non-owner-other income”. He stated that this item may need to be removed from future financial statements because no one seems to know what it is for or where the entry originated. The committee is still waiting on entries that need to be clarified by Board Treasurer, Marc Wormser. Marc was absent from the meeting today so these items will be addressed to him during the July committee meeting.

Gari Lynn noted that Rusticscapes landscaping figures are still understated and off by one month of the actual cost. She will ask Tami at FSR to correct on future financial reports.

Gari Lynn stated that the auditor, Robert Goldstein, has not made any further progress toward completion of the 2014 BellaVita audit. Marc Wormser stated at the last meeting that the audit was to have been completed by June, 2014 but it does not appear this will happen.

Ruth Cheek gave an update on her presentation to the Board members during their May 27<sup>th</sup> Board meeting. She stated that the Board had approved the finance committee recommendation that a new copier be leased instead of purchased. The new Minolta copier installation and provided training is scheduled for June 26<sup>th</sup>.

Gary Lynn asked for confirmation of committee members who be attending the upcoming Annual 2015 Budget Workshop meeting scheduled for June 27<sup>th</sup>. Steve Anderson and Gary Lynn confirmed that they would attend the Workshop.

For future committee meetings, Gary Lynn will request confirmation from those who will be attending so that she can get a more accurate number of financial statement copies to run for the meeting attendees which will cut down on wasted excess copies.

The meeting was adjourned by the Chair at 11:04 a.m.