

BellaVita Finance Committee Meeting Minutes – July 21, 2016

The meeting was called to order at 10:15 a.m. by Chairman Steve Anderson. Members attending: Ruth Cheek, Jim Thompson, and Joan Cummings. David Dommert attended as Board liaison.

The Chairman stated that he had given a presentation to the BV Men's Club and explained the purpose of the Finance Committee and was well received.

The BV financial statements were reviewed. The Chairman stated that he and the Board are still working with FSR Management to identify errors and simplify the monthly financial statements.

Jim Thompson asked that the finance committee request the Board to be more diligent about handling HOA funds. He also inquired as to how long delinquent accounts are being carried forward and thought FSR should have a plan in place to clear the delinquents after a certain period of time.

The type of annual audit that BellaVita should have for year 2015 was placed before the committee by the Chairman. A vote was taken and passed that the committee would recommend to the Board. The committee will recommend that an audit "review" be done. The Board will make the final decision.

The Chairman requested that finance committee volunteers contact Committee Chairpersons to get final 2017 budget numbers by the deadline of July 31, 2016. Jim Thompson and Ruth Cheek volunteered to make the calls to the committees by the July 31st deadline.

The meeting was adjourned at 12:15 pm. The next meeting is August 18, 2016.

Submitted by Ruth Cheek, Committee Secretary