

BellaVita Finance Committee
Minutes of the Meeting February 25, 2013

Attendees:	Absent:
Joan Cummings	Ruth Cheek
Elizabeth Woods	
Carol Grisanti	
Lee Molloy	
Jim Thompson	

The committee discussed the following topics:

1. Since we have a need on the committee for a volunteer Insurance Consultant who is knowledgeable regarding commercial insurance, and David Dommert has agreed to serve in that position, we will recommend to the Board that they approve David as Insurance Consultant.
2. Decided to recommend to the Board that \$90,000 be moved from the Capital One operating account to a new share account at JSC because there regularly is over \$250,000 in the Capital One account. FDIC insurance only covers up to a maximum of \$250,000 at any one financial institution.
3. Discussed the flood insurance proposal by Gallagher for the annex, and recommended board approval.
4. Reviewed the January 2013 financials. On a year-to-date basis, we have a surplus of \$15,697 which is lower than the surplus of 2012 on a YTD basis by \$6,879.