

BellaVita Finance Committee
Minutes of the Meeting April 22, 2013

Attendees:

Joan Cummings
Marc Wormser
Carol Grisanti
Lee Molloy
Jim Thompson
Ruth Cheek
David Dommert

Absent:

The committee discussed the following topics:

1. The Amegy Reserve account included in February account analysis fees in the amount of \$113.33 that were charged against our reserves. Marc Wormser will work with AMI on requesting a refund for the fees from Amegy.
2. David Dommert made a presentation regarding the Board workshop on April 20th. David also discussed the potential issues in obtaining additional bids for insurance coverage, but will proceed with that effort.
3. Marc Wormser discussed his philosophy of the Treasurer's role and the role of the Finance Committee. Plans are to work with AMI to increase cooperation and improve relationships.
4. It has not been resolved whether we are being billed for electricity for the annex.
5. Marc will check on the status of the financial audit.
6. The check signers have not been changed yet for any of the bank accounts. Marc will work with Laura to get this completed as soon as possible.
7. There are a few classification errors that need to be corrected by AMI.
8. Reviewed the March 2013 financials. On a year-to-date basis, we have a surplus of \$21,035. This is due primarily to a change in the payment method for landscaping services, and will moderate as the year progresses.