

BellaVita Finance Committee
Minutes of the Meeting December 17, 2012

Attendees:	Absent:
Margo Green	Lee Molloy
Elizabeth Woods	Fred Fargo
Carol Grisanti	
Ruth Cheek	
Jim Thompson	

The committee discussed the following topics:

1. Since Tom & Margo Green are moving to Country Place and have resigned from the Finance Committee, Carol Grisanti has volunteered to replace Margo as Chairman of the Finance Committee. Both Tom and Margo have been invaluable members of the Finance Committee, and will be greatly missed. We have an opening for a volunteer Insurance Consultant who is knowledgeable regarding commercial insurance.
2. Discussed the moving of bank accounts to spread out BellaVita's cash since the FDIC insurance will no longer cover deposits at any one bank for more than \$250,000 after December 31, 2012. Elizabeth is working with AMI to ensure appropriate signators will be on each account.
3. Discussed the Insurance proposal by Gallagher and the engagement letter from Wrinkle Gardner for the financial audit for 2013, and recommended board approval of both.
4. Went over the November 2012 financials. On a year-to-date basis, we have a surplus of \$90,171, which is higher than the surplus of 2011 on a YTD basis by \$39,889.