

BellaVita Finance Committee
Minutes of the Meeting February 20 , 2012

Attendees:	Absent:
Margo Green	Jean Buchanan
Pam Halloran	Jim Thompson
Carol Grisanti	Lee Malloy
Fred Fargo	
Hanna West	
Tom Green	
David Dommert	

The Committee discussed the following topics:

- 1.Revised 12/31/2011 Financials (Moving \$50,000 from Operating to Reserve Fund)
- 2.Went over 1/31/2012 Financials (Club expense will be overstated in 2012 since the clubs gave there \$1800 in Dec. 2011 and we paid for new door for Arts&Crafts in Jan. and the Management fees Misc.- is over than expected- it is probably coupons expense posted to wrong code- David will check on)
- 3.Benny Frank concern form asking for checkbook to expedite upfront money for small contractors- committee feels that the checkbook idea is not acceptable at this time but we need to improve procedures to be able to rush a check or use our credit card for materials .
- 4.Fred went over potential swimming pool project expenses
5. Pam will review Reserve Fund study and will suggest changes
6. Margo will set up special meeting for committee to review budget and concerns about Villa Master
7. Unable to complete insurance coverage limits- Facilities committee don't feel comfortable in determining proper limit on fences and main gate including mechanisms
8. Hanna West stated she would like to join committee ; will get approval 2/22 at board meeting.