

BellaVita Finance Committee
Notes of the Meeting Sept. 16 ,2011

Attendees: Not in Attendance:

Margo Green Jean Buchanan
Elizabeth Woods Jim Thompson
Fred Fargo
Lee Molloy
Pam Halloran
David Dommert

Discussion Items:

1. Two meetings were held 9/9 and 9/14 with Jean , Margo and Pam : Jim attended the 9/14 meeting. Topic was budget especially adequate reserves.
2. Pam is wanting to join committee- will recommend Pam to Ron for next Board meeting.
3. Went over the pros and cons of changing banks - from Amegy to Capital One and CD's with Raymond James. Additional questions came up and were submitted to AMI. No recommendation at this time. Will stay with Amegy for the time being.
4. Discussed progress on Budget and Reserve study.
5. Discussed the insurance coverage of sales office. Tom Green has been corresponding with our agent.
6. Will set up workshop with board members , finance committee and selected chairmen of various other committees.