

**BellaVita Finance Committee  
Minutes of the Meeting May 24, 2010**

Attendees:  
Margo Green  
Jim Thompson  
John Thatcher  
Elizabeth Woods

Absent:  
Jean Buchanan  
Lee Molloy

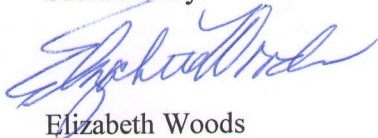
The Committee reviewed April financial reports and developed a list of items to be sent to AMI.

The Committee reviewed the extension until December 31, 2010 of unlimited FDIC insurance on non-interest bearing deposits and determined that no changes are needed in banking accounts at this time. The Committee will continue to review insurance coverage to protect homeowner funds.

The Committee discussed the strategic planning session to be held in June 2010. Margo Green will attend the session because Elizabeth Woods will be out of town. Committee members were encouraged to provide input to Margo before the session.

The Committee discussed revisions to the reserve study. Preliminary work has begun to obtain revised estimates for costs from the Clubhouse Manager, historical expenses, and the Facilities Committee.

Submitted by:



Elizabeth Woods

Chairperson