

BellaVita Finance Committee  
Notes of the Meeting July 25 , 2011

Attendees:                      Not in Attendance:

Margo Green                  Jean Buchanan  
Lee Molloy                      Fred Fargo  
Jim Thompson  
David Dommert

Discussion Items:

1. Went over the financials- Noted the reserve funds were down from previous month due to the payment of Painter on painting homeowner houses. Need to check on \$25 charge for A/R.
2. Some of the concerns that were discussed\_-- date of potential changes in proposed bylaws and who is on task force to review new laws ; concern about the loss of trees to drought ; fence survey- has results been published and when is proposal being made to board ; any progress on swimming pool - has an engineer looked at to see if defective construction or just normal wear ; Villa Master deficit- how does that impact BellaVita.
3. Should make residents aware that their foundations might be impacted by drought.
4. Asked for Volunteers from committee to assist with upcoming budget , update reserve needs , looked at investments- for a investment plan
5. Try to find another homeowner who has an accounting background to be on committee.