

BellaVita Finance Committee

Notes of the Meeting May 20 ,2011

Attendees:

Margo Green

Fred Fargo

David Dommert

Absent:

Jean Buchanan

Lee Molloy

Jim Thompson

The Committee reviewed the April Financials ; no major variances existed. The only change sited was the financials reflected an amount of \$16,495 credit ; this occurred due to spreading the insurance as an expense for each month (treat as a prepaid expense).

1. Discussed the status of receiving insurance policies - David will follow up.

2. Check for Comcast lost- if a certified receipt was required , David will follow up with AMI on problem.

3. Signs Project- recommendation was to split cost into two years (replace old signs this year and install new signs next year) and will look at the actual need of some signs.

4. Discussed the payment of Shutters- David will check on paying final 50% after shutters install , will someone from committee be there for accepting them before payment and is there a warranty.

Next meeting will have to be scheduled before Strategic planning meeting scheduled for 6/18.